

REVISIONS DATED 12/2024
DISNEY VACATION CLUB MULTI-SITE PUBLIC OFFERING STATEMENT

The following revisions have been approved by the Division of Florida Condominiums, Timeshares, and Mobile Homes and are immediately incorporated into the Multi-Site Public Offering Statement (Rev. 05/16/2024). All other terms of the Multi-Site Public Offering Statement shall remain in full force and effect.

Exhibit 0 - Public Offering Statement Text

- Additional disclosure regarding the next proposed Disney Vacation Club project, Disney Lakeshore Lodge was included.

Exhibit 1B - Home Resort Rules and Regulations

- Section 3; The word “transferred” was removed.
- Section 6 was deleted in its entirety and replaced with the following:
 6. Transferring Home Resort Vacation Points Between Club Members. Transfers allow a Club Member to assign all or a portion of the Club Member’s Home Resort Vacation Points to another Club Member. Transfers are subject to the following restrictions:
 - a. Transferred Home Resort Vacation Points associated with any Ownership Interest owned by a Club Member who did not purchase such Ownership Interest directly from DVD may not be used for any Club Member benefit program that does not transfer with the acquisition of the Ownership Interest (including the benefit programs currently known as the Membership Extras).
 - b. In order to give or receive a Transfer, both the Club Member Transferring the Home Resort Vacation Points and the Club Member receiving the Transferred Home Resort Vacation Points must be owners of their respective Ownership Interests (*i.e.*, not be pending purchasers) and be current on their Annual Dues, other sums due an Association, monthly loan payments (if applicable), and any other outstanding balances, including fees associated with any exchange programs, miscellaneous services booked by Member Services in connection with Club Member reservations, and any incidental charges or balances due in relation to stays reserved through the Club’s central reservation system.
 - c. All Transferred Home Resort Vacation Points retain the Use Year of the Transferring Club Member’s Ownership Interest and expire at the end of the Use Year of the Transferring Club Member’s Ownership Interest, unless they are Banked or borrowed.
 - d. Once Banked, Transferred Home Resort Vacation Points will expire at the end of the next Use Year of the Transferring Club Member’s Ownership Interest, unless they are used. In addition, Transferred Home Resort Vacation Points cannot be un-Banked or returned to their original Use Year.
 - e. Once Borrowed, Transferred Home Resort Vacation Points will expire at the end of the previous Use Year of the Transferring Club Member’s Ownership Interest, unless they are used. In addition, Transferred Home Resort Vacation Points cannot be un-Borrowed or returned to their original Use Year.
 - f. The Club Member who is Transferring the Home Resort Vacation Points to another Club Member is still responsible for the Annual Dues payment on those Transferred Home Resort Vacation Points.
 - g. Allotted, Banked, Borrowed, Reservation, and Holding Home Resort Vacation Points may be Transferred.
 - h. Transferred Home Resort Vacation Points may not be returned to the Transferring Club Member.
 - i. If a Transfer occurs between Club Members from different Home Resorts, the Transferred Home Resort Vacation Points retain all the reservation rights of the Transferring Member.
 - 1) The recipient of the Transferred Home Resort Vacation Points may use them to make a reservation at the Transferring Member’s Home Resort during the Home Resort Priority Period or at other qualified DVC Resorts after the Home Resort Priority Period and any other applicable priority periods.
 - 2) The recipient of the Transferred Home Resort Vacation Points may not use the Transferring Member’s Home Resort Vacation Points at the recipient Member’s Home Resort until the end of the Home Resort Priority Period and any other applicable priority periods.
 - j. Transfer requests may be made by phone and may be confirmed in writing, by mail, or e-mail to Member Services. DVC Operator and Member Services will not assist Members in finding another Member for a Transfer activity.
 - k. Club Members are expressly prohibited from receiving compensation for engaging in any Transfer activity.
 - l. During a given Use Year, only one (1) Transfer per Club Member or Club membership, either as Transferee or Transferor, will be permitted, unless the transfer is for the sole purpose of booking an External Exchange reservation and the Home Resort Vacation Points are being immediately used to complete the reservation.
 - m. DVC Operator may prohibit a Transfer, not permit a reservation to be made (or cancel a reservation already made) with Transferred Home Resort Vacation Points, or suspend or terminate a Club Member’s right to Transfer if DVC Operator determines, in its discretion, that the Transfer activity is for commercial purposes.